

Helping Business do Business Since 1893

September 2, 2011

## 10th & Highland project for Continental Properties

By JON SILVER
Journal Staff Reporter

Continental Properties, a Bellevue developer known for building big condo projects in the mid-2000s in Seattle, is returning to town with a proposal for 76 apartments at 10th Avenue East and East Highland Drive on Capitol Hill.

Its earlier projects include the 250-unit Cosmopolitan high-rise in downtown Seattle and the 278-unit Canal Station in Ballard. Over the last few years, the developer has focused on Canadian markets.

Continental Properties began wading back into local waters last year with plans to build 56 townhouses in Newcastle. Company President Claudio Guincher told the DJC in December that he was also seeking sites for mid-rise apartments in First Hill, Queen Anne and Capitol Hill.

Guincher was not available yesterday to discuss his plans.

The architect is Studio Meng Strazzara.

The apartments would have some high-end company. The site is at 1145 10th Ave. E., across Broadway East from the 38-unit Harvard & Highland complex, where condos start at about \$1 million.

For now, the 40,000-square-foot site is a parking lot, except for a 69-year-old house that is slated for demolition.

The land was purchased in 2003 by Susan's Park LLC for \$3.2 million from the Cornish College of the Arts, according to King County records. The Spark Charitable Foundation was added to the list of owners in 2008.

The new apartment building would be three stories, with parking for 87 vehicles below grade.

A city design review board will hold an early design guidance meeting at 6:30 p.m. Sept. 21 in Seattle University's Alumni Relations and Admissions Building.

Jon Silver can be reached by email or by phone at (206) 622-8272.

Copyright 2012 Seattle Daily Journal of Commerce